

UTL Industries Limited

(Previously known as Uni Tubes Limited)

Registered Office: 607 World Trade Centre Sayajigunj VADODARA-05

Tel: +91 265 2363496, Email: utlindustries@gmail.com

Website: www.utlindustries.com, CIN: L27100GJ1989PLC012843

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STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

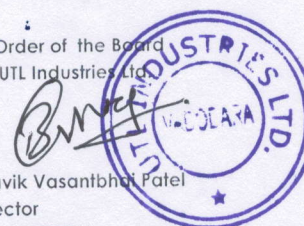
(₹. in Lakhs)

| S. No. | PARTICULARS | QUARTER ENDED | | | YEAR ENDED |
|--------|---|---------------|---------------|---------------|---------------|
| | | Unaudited | Audited | Unaudited | Audited |
| | | 30-Jun-2020 | 31-Mar-2020 | 30-Jun-2019 | 31-Mar-2020 |
| | Income | | | | |
| 1 | Revenue from operations | 15.69 | 183.50 | 165.00 | 445.50 |
| 2 | Other income | 0.03 | 0.33 | 0.08 | 0.57 |
| 3 | Total Income (1+2) | 15.72 | 183.83 | 165.08 | 446.07 |
| 4 | Expenses | | | | |
| | Cost of Materials consumed | 0.51 | 65.99 | 54.42 | 208.21 |
| | Purchase of stock-in-trade | - | - | - | - |
| | Change in inventories of finished goods,WIP and Stock in trade | 12.57 | 106.83 | 89.86 | 174.82 |
| | Employees benefits expense | 1.83 | 5.73 | 9.15 | 31.01 |
| | Finance expense | - | - | - | - |
| | Depreciation and amortisation expense | 0.25 | 0.25 | 0.25 | 1.01 |
| | Other expenditure | 1.78 | 4.87 | 4.51 | 15.91 |
| | Total expenses | 16.94 | 183.68 | 158.19 | 430.96 |
| 5 | Profit/(Loss) before Exceptional items and tax (3 - 4) | (1.22) | 0.16 | 6.89 | 15.11 |
| 6 | Earlier Year Excess Provision Reversed | (1.84) | (0.32) | - | (0.32) |
| 7 | Exceptional items | - | - | - | - |
| 8 | Profit/(Loss) before Tax (5 - 6) | 0.62 | 0.48 | 6.89 | 15.43 |
| 9 | Tax expense: | | | | |
| | Current tax | 0.16 | - | 1.79 | 4.10 |
| | Earlier years tax adjustments (net) | - | - | - | 0.28 |
| | Deferred tax | (0.03) | (0.02) | (0.05) | (0.12) |
| 10 | Profit/(Loss) for the period (7 - 8) | 0.49 | 0.50 | 5.15 | 11.17 |
| 11 | Other Comprehensive Income (Net of Tax) | - | - | - | - |
| 12 | Total comprehensive income for the period (9 + 10) | 0.49 | 0.50 | 5.15 | 11.17 |
| 13 | Paid up Equity Share Capital (Face Value the share of is ₹ 1/- each) | 329.55 | 329.55 | 329.55 | 329.55 |
| 14 | Other Equity excluding revaluation reserve | - | - | - | - |
| 15 | EPS (Face Value of the Share is ₹1/-each) (not annualised) (in ₹.) | | | | |
| | Basic (₹) | 0.00 | 0.00 | 0.02 | 0.03 |
| | Diluted (₹) | 0.00 | 0.00 | 0.02 | 0.03 |

Notes:

- The above quarter ended results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 2nd September, 2020.
- The financial figures of the last quarter ended 31st March, 2020 are the balancing figures between the audited figures in respect of the full financial year ended on 31st March, 2020 and the year to date figures upto the third quarter ended 31st December, 2019.
- Company operates in two segments viz. Construction and SMS Services. However, Company has not commenced its commercial operations in SMS Services. Hence Segment Reporting as defined in Ind AS 108 "Operating Segment" is not applicable.
- Previous year figures have been regrouped and rearranged, to confirm to the current period's classification.

By Order of the Board
For UTL Industries Ltd.



Bhavik Vasantbhai Patel
Director
DIN: 07521766

Place: Vadodara

Date : 2nd September, 2020



S D T & Co.
Chartered Accountants

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Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
M/s UTL Industries Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results ('The Statement') of UTL Industries Limited ('The Company') for the quarter ended 30th June 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circulars No. CIR/CFD/FAC/62/2016 dated 5th July 2016 and as amended by SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 (hereinafter referred to as 'the SEBI Circulars'), read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 2nd September, 2020
Place: Vadodara
UDIN: 20031269AAAAGS3662

For, S D T & Co.
Chartered Accountants
FRN: 112226W

Dilip K. Thakkar
(Partner)

Membership No.031269

