Registered Office : 1st floor, Vadodara-Hyper, Dr. Vikram Sarabhai Marg, vadodara, Gujarat. INDIA 390 007
Contact no: + 91 - 7433973999
E-mail : utlindustries@gmail.com
Website : utlindustries.com
CIN : L27100GJ1989PLC012843

POLICY FOR DETERMINATION OF MATERIALITY

1. OBJECTIVE:

a. As per the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (the "Regulations"), the Company is required to disclose to the Stock Exchanges events and information set out in Para A of Part A of Schedule III of the Regulations, as and when they take place in the Company. Further, in respect of events and information set out in Para B of Part A of Schedule III of the Regulations, the Company has to frame a policy for determining materiality of event/information for disclosure to the Stock Exchanges.

b. The objective of this policy is therefore to define the events/information to be disclosed to Stock Exchanges; to lay down criteria for identification/determination of material events/information and designate persons authorized to determine materiality and disclosure.

2. EVENTS/INFORMATION DEEMED TO BE MATERIAL:

Para A of Part A of Schedule III of the Regulations prescribes list of events/information, which are deemed material and as and when such events/information takes place, Company shall promptly disclose the same to the Stock Exchanges within the prescribed time.

3. EVENTS/INFORMATION FOR WHICH MATERIALITY TO BE DETERMINED:

i. Para B of Part A of Schedule III of the Regulations prescribes list of events/information which shall be disclosed upon application of criteria for determination of materiality as laid down in Regulation 30 (4) and reproduced below:

a. the omission of an event or information, which is likely to result in discontinuity or alteration of event or information already available publicly;

b. the omission of an event or information is likely to result in significant market reaction on Company's securities, if the said omission came to light at a later date;

c. In case where the criteria specified in (a) or (b) above are not applicable, an event/information may be treated as being material if in the opinion of the Board of Directors of the Company, the event/information is considered material.

ii. Taking into consideration above requirements, Company will consider any event/information material for disclosure to the Stock Exchanges, if such

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event/information is likely to have impact of more than 15% of company's revenue or profit, based on consolidated audited financial statements of previous financial year.

iii. Materiality of all the events/ information with respect to subsidiaries shall be determined after applying above criteria.

iv. All the events/information considered material after applying above criteria shall be disclosed to Stock Exchanges and on the website of the company as prescribed in the Regulations.

4. PERSONS AUTHORISED TO DETERMINE MATERIALITY:

The Board of Directors of the Company have authorised the Managing Director and, in his absence, the Whole time Director and in the absence of both of them, the Company Secretary to determine materiality of event or information that has taken place, for the purpose of making disclosure to the Stock Exchanges.

5. REVIEW AND AMENDMENT:

The Board may monitor, review and amend the Policy from time to time as also whenever necessitated due to amendments in the Regulations

FOR UTL INDUSTRIES LIMITED

SD/-
MANAGING DIRECTOR